



DAIMA SAVINGS & CREDIT CO-OPERATIVE SOCIETY LIMITED

P.O. BOX 2032-60100 EMBU – KENYA.

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PIN No. P051097536G

PAYBILL No. 874950

LOAN NUMBER

Serial

SALARIED ADVANCE APPLICATION AND AGREEMENT FORM

A. PERSONAL INFORMATION:

APPLICANTS NAME.....ID NO.

ACCOUNT NO.:..... MOBILE PHONE NO.....

NAME OF EMPLOYER..... PERSONAL NO:

JOB POSITION

NUMBER OF YEARS IN EMPLOYMENT

B. ADVANCE APPLICATION AND REPAYMENT AGREEMENT:

I hereby apply for an advance of Kshs amount in words
.....for a period ofmonths to be repaid in installments
of Kshs (Interest inclusive) commencing on (being the next salary pay). Interest rate
will be% of the salary advance.

1. Salary Advance (3 Months) ☐

2. Vuma Advance (6 Months) ☐

3. Vuka Advance (2 Months) ☐

APPLICANTS SIGNATURE DATE

C. REPAYMENT GURANTEE:

We the undersigned hereby accept jointly and severally liable for the repayment of the advance in the event of borrower's default. We understand that the amount in default may be recovered from our monthly salary pay or deposits and that we shall not be eligible for advance unless the amount in default is cleared in full.

1.Name ID No..... Account Number.....
Mobile No.....Signature..... Thumb Print.....

2.Name ID No..... Account Number.....
Mobile No.....Signature..... Thumb Print.....

3.Name ID No..... Account Number.....
Mobile No.....Signature..... Thumb Print.....

D. ADVANCE RECOMMENDATION BY THE EMPLOYER:

I support the application and will inform the society if the applicant terminates his/her employment with us.

APPLICANT’S BASIC SALARY Ksh

ADVANCE AMOUNT RECOMMENDED BY EMPLOYER Ksh.....

NAME OF RECOMMENDING OFFICER.....

DESIGNATION.....

SIGNATURE..... DATE.....

OFFICIAL STAMP

FOR OFFICIAL USE ONLY:

OUTSTANDING BALANCE Ksh DEPOSITS.....

APPRAISED BY **SIGNATURE**..... **DATE**.....

AMOUNT APPROVED Ksh in words

Comments:

APPROVED BY:

NAME:

DESIGNATION:

SIGNATURE:

DATE:

NB: This advance will be invalid without the employer’s official rubberstamp and current pay slip.